

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Solaris Resources Inc.

Reporting Year **From** 1/01/22 **To:** 12/31/22 **Date submitted** 5/25/23

Reporting Entity ESTMA Identification Number E375408

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Sunny Lowe

Date

5/25/23

Position Title

Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/01/22	To:	12/31/22	
Reporting Entity Name		Solaris Resources Inc.		Currency of the Report	USD
Reporting Entity ESTMA Identification Number		E375408			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee ¹	Notes
Chile	Government of Chile	General Treasury of the Republic of Chile	-	-	182,000	-	-	-	-	182,000	
Ecuador	Government of Ecuador	Decentralized Autonomous Parish Government Of San Miguel De Conchay	-	-	-	-	-	-	186,000	186,000	Infrastructure improvements are payments for public road improvements that do not relate primarily to the operational purposes of the Company. Payments are reported in the period in which the payment was made.
Ecuador	Government of Ecuador	Internal Revenue Service	165,000	-	293,000	-	-	-	-	458,000	Tax payment is for temporary contribution of 0.8% on the Company's net 2020 equity in Ecuador for fiscal year 2022.
Ecuador	Government of Ecuador	Municipal Government Of Canton Morona	82,000	-	-	-	-	-	-	82,000	Municipal assets tax and business permit tax.

Additional Notes:

¹ All payments are reported in U.S. dollars (USD) which is the reporting currency of the consolidated financial statements of Solaris Resources Inc. (the "Company" or "Solaris"). Payments in Chile were made in Chilean Peso (CLP) and translated using the average annual rate of USD to CLP: 1 USD = 872.33 CLP. Payments in Ecuador were made in USD. All figures have been rounded to the nearest \$1,000.

The Company makes contributions to the Shuar Centres of Warints and Yawi (hereinafter "Communities") in Ecuador under an Impacts and Benefits Agreement. Although the Communities are not defined as Payees under the Extractive Sector Transparency Measures Act, Solaris recognizes that the Warintza Project is located on ancestral lands belonging to the Communities.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/01/22	To:	12/31/22	Currency of the Report	USD
Reporting Entity Name	Solaris Resources Inc.					
Reporting Entity ESTMA Identification Number	E375408					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project ¹	Notes
Chile	Ricardo	-	-	115,000	-	-	-	-	115,000	
Chile	Tamarugo	-	-	67,000	-	-	-	-	67,000	
Ecuador	Warintza	247,000	-	293,000	-	-	-	186,000	726,000	Taxes include a temporary contribution of 0.8% on the Company's net 2020 equity in Ecuador for fiscal year 2022, municipal assets tax and business permit tax. Infrastructure improvements are payments for public road improvements that do not relate primarily to the operational purposes of the Company. Payments are reported in the period in which the payment was made.

Additional Notes:

¹ All payments are reported in U.S. dollars (USD) which is the reporting currency of the consolidated financial statements of Solaris Resources Inc. (the "Company" or "Solaris"). Payments in Chile were made in Chilean Peso (CLP) and translated using the average annual rate of USD to CLP: 1 USD = 872.33 CLP. Payments in Ecuador were made in USD. All figures have been rounded to the nearest \$1,000.

The Company makes contributions to the Shuar Centres of Warints and Yawi (hereinafter "Communities") in Ecuador under an Impacts and Benefits Agreement. Although the Communities are not defined as Payees under the Extractive Sector Transparency Measures Act, Solaris recognizes that the Warintza Project is located on ancestral lands belonging to the Communities.