

SOLARIS RESOURCES

Warintza Drilling Results Released to Date – July 20, 2022

Summarized drilling results are listed in Tables 1 and 2.

Table 1 – Assay Results

Hole ID	Date Reported	From (m)	To (m)	Interval (m)	Cu (%)	Mo (%)	Au (g/t)	CuEq ¹ (%)	
SLS-63	Jul 20, 2022	0	472	472	0.60	0.02	0.12	0.76	
Including		118	348	230	0.87	0.02	0.12	1.02	
SLS-62		10	910	900	0.33	0.02	0.07	0.45	
Including		102	270	168	0.51	0.03	0.07	0.68	
SLS-61	May 26, 2022	2	932	930	0.62	0.03	0.07	0.77	
SLS-60		44	873	829	0.50	0.01	0.04	0.58	
Including		70	224	154	0.81	0.02	0.05	0.90	
SLS-59		2	513	511	0.54	0.04	0.07	0.73	
Including		34	272	238	0.67	0.03	0.08	0.85	
SLS-58		102	843	741	0.48	0.03	0.06	0.62	
SLS-57		0	926	926	0.49	0.02	0.08	0.61	
Including		56	286	230	0.59	0.03	0.08	0.73	
SLS-56		48	606	558	0.33	0.01	0.03	0.38	
Including		48	150	102	0.80	0.02	0.04	0.90	
SLSN-02		April 18, 2022	0	200	200	0.43	0.02	0.10	0.57
SLSN-01			42	219	177	0.36	0.01	0.07	0.44
SLST-02	44		202	158	0.22	0.00	0.03	0.25	
SLST-01	36		204	168	0.16	0.00	0.05	0.20	
SLSE-08	Apr 11, 2022	8	544	536	0.35	0.02	0.04	0.43	
Including		18	160	142	0.56	0.01	0.06	0.65	
SLSE-07		632	1069	437	0.29	0.02	0.04	0.37	
SLSE-06		0	484	484	0.33	0.02	0.04	0.42	
SLSE-05		0	714	714	0.26	0.01	0.05	0.32	
Including		446	714	268	0.42	0.02	0.08	0.53	
SLSE-04		0	892	892	0.43	0.01	0.04	0.50	
Including		276	892	616	0.54	0.02	0.04	0.63	
SLSE-03		38	856	818	0.29	0.02	0.03	0.38	
Including		276	602	326	0.48	0.03	0.05	0.62	
SLS-54	Apr 4, 2022	0	1093	1093	0.45	0.02	0.04	0.56	
Including		50	406	356	0.62	0.02	0.05	0.73	
SLS-53		10	967	957	0.39	0.01	0.03	0.46	

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Including		16	192	176	0.65	0.03	0.04	0.78
SLS-52		42	1019	977	0.39	0.01	0.03	0.45
Including		96	578	482	0.55	0.01	0.03	0.62
SLS-51		36	1048	1012	0.38	0.01	0.06	0.47
Including		130	1048	918	0.41	0.01	0.05	0.50
SLS-50		336	458	122	0.14	0.04	0.03	0.30
SLS-49	Feb 28, 2022	50	867	817	0.50	0.02	0.04	0.60
Including		50	446	396	0.59	0.02	0.04	0.70
SLS-48		50	902	852	0.45	0.02	0.05	0.56
Including		50	150	100	1.39	0.03	0.20	1.64
SLS-47		48	859	811	0.41	0.02	0.05	0.51
Including		48	494	446	0.55	0.03	0.06	0.70
SLS-46		48	680	632	0.27	0.01	0.03	0.31
Including		48	216	168	0.61	0.02	0.04	0.69
SLS-45		44	608	564	0.37	0.01	0.03	0.41
Including		44	280	236	0.51	0.01	0.03	0.56
SLS-44		6	524	518	0.16	0.05	0.03	0.35
Including		44	376	332	0.18	0.06	0.03	0.40
SLS-43		138	350	212	0.17	0.03	0.03	0.30
SLS-42		52	958	906	0.42	0.02	0.06	0.53
Including		52	792	740	0.48	0.02	0.07	0.60
Including		52	692	640	0.51	0.02	0.07	0.63
SLSS-01	Jan 18, 2022	0	755	755	0.28	0.02	0.02	0.36
Including		42	648	606	0.32	0.02	0.02	0.41
Including		188	512	324	0.35	0.02	0.02	0.45
SLS-41	Dec 14, 2021	0	592	592	0.42	0.02	0.06	0.52
Including		8	504	496	0.48	0.02	0.06	0.58
SLS-40		8	1056	1048	0.39	0.01	0.03	0.46
Including		50	432	382	0.56	0.02	0.04	0.64
SLS-39		28	943	915	0.49	0.01	0.04	0.56
Including		90	458	368	0.65	0.02	0.04	0.73
SLS-38		58	880	822	0.28	0.01	0.05	0.35
Including		58	302	244	0.58	0.02	0.06	0.70
SLS-37		28	896	868	0.39	0.05	0.05	0.58
SLS-36	Nov 15, 2021	2	1082	1080	0.33	0.01	0.04	0.41
Including		46	336	290	0.67	0.03	0.08	0.81
SLS-35		48	968	920	0.53	0.02	0.04	0.62
Including		50	376	326	0.69	0.02	0.05	0.80

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SLS-34	Oct 25, 2021	52	712	660	0.36	0.02	0.06	0.47
Including		52	294	242	0.51	0.03	0.08	0.67
SLS-33		40	762	722	0.55	0.03	0.05	0.69
Including		46	472	426	0.71	0.03	0.06	0.85
SLSE-02		0	1160	1160	0.20	0.01	0.04	0.25
Including		0	320	320	0.39	0.02	0.04	0.48
SLS-32	Oct 12, 2021	0	618	618	0.38	0.02	0.05	0.48
Including		46	418	372	0.53	0.02	0.06	0.64
SLS-31		8	1008	1000	0.68	0.02	0.07	0.81
Including		44	812	768	0.75	0.03	0.08	0.90
SLS-30		2	374	372	0.57	0.06	0.06	0.82
Including		42	306	264	0.72	0.06	0.07	0.97
SLSE-02	Sep 27, 2021	0	320	320	0.39	0.02	0.04	0.48
Including		0	62	62	0.59	0.01	0.06	0.68
SLSE-01		0	1213	1213	0.21	0.01	0.03	0.28
Including		0	396	396	0.33	0.02	0.04	0.42
SLS-29	Sep 7, 2021	6	1190	1184	0.58	0.02	0.05	0.68
Including		48	528	480	0.69	0.03	0.04	0.80
SLS-28		6	638	632	0.51	0.04	0.06	0.68
Including		42	358	316	0.81	0.04	0.09	1.00
SLS-27		22	484	462	0.70	0.04	0.08	0.91
Including		36	408	372	0.81	0.04	0.09	1.02
SLSE-01	Jul 20, 2021	0	320	320	0.36	0.02	0.05	0.46
Including		0	54	54	0.49	0.01	0.05	0.56
Including		162	216	54	0.60	0.02	0.04	0.70
SLS-26	Jul 7, 2021	2	1002	1000	0.51	0.02	0.04	0.60
Including		46	832	786	0.57	0.02	0.04	0.67
SLS-25		62	444	382	0.62	0.03	0.08	0.77
Including		62	292	230	0.87	0.04	0.10	1.06
SLS-24		10	962	952	0.53	0.02	0.04	0.62
Including		10	512	502	0.57	0.02	0.05	0.67
SLS-19		6	420	414	0.21	0.01	0.06	0.31
SLS-23		10	558	548	0.31	0.02	0.06	0.42
Including	10	362	352	0.34	0.02	0.06	0.46	
SLS-22	May 26, 2021	86	324	238	0.52	0.03	0.06	0.68
Including		86	186	100	0.61	0.04	0.06	0.77
SLS-21		2	1031	1029	0.63	0.02	0.04	0.73
Including		2	422	420	0.72	0.02	0.05	0.83

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SLS-20	Apr 19, 2021	18	706	688	0.35	0.04	0.05	0.51
Including		18	384	366	0.44	0.04	0.04	0.60
SLS-18		78	875	797	0.62	0.05	0.06	0.83
Including		80	450	370	0.71	0.05	0.07	0.94
SLS-17		12	506	494	0.39	0.02	0.06	0.50
SLS-16	Mar 22, 2021	20	978	958	0.63	0.03	0.06	0.77
Including		358	844	486	0.70	0.03	0.07	0.84
SLS-15		2	1231	1229	0.48	0.01	0.04	0.56
Including		2	1004	1002	0.52	0.01	0.04	0.60
Including		2	696	694	0.57	0.02	0.05	0.67
SLS-14		0	922	922	0.79	0.03	0.08	0.94
Including		34	884	850	0.82	0.03	0.08	0.98
Including	52	836	784	0.84	0.03	0.09	1.00	
SLS-13	Feb 22, 2021	6	468	462	0.80	0.04	0.09	1.00
SLS-12		22	758	736	0.59	0.03	0.07	0.74
SLS-11		6	694	688	0.39	0.04	0.05	0.57
SLS-10		2	602	600	0.83	0.02	0.12	1.00
Including		56	602	546	0.88	0.03	0.12	1.06
SLS-09		122	220	98	0.60	0.02	0.04	0.71
Including		122	168	46	0.96	0.03	0.05	1.09
SLSW-01	Feb 16, 2021	32	830	798	0.25	0.02	0.02	0.31
Including		32	292	260	0.35	0.01	0.02	0.42
SLS-08	Jan 14, 2021	134	588	454	0.51	0.03	0.03	0.62
Including		134	274	140	0.90	0.03	0.05	1.05
SLS-07		0	1067	1067	0.49	0.02	0.04	0.60
Including		2	702	700	0.58	0.03	0.04	0.70
SLS-06	Nov 23, 2020	8	892	884	0.50	0.03	0.04	0.62
SLS-05		18	936	918	0.43	0.01	0.04	0.50
Including		18	324	306	0.52	0.02	0.04	0.62
SLS-04		0	1004	1004	0.59	0.03	0.05	0.71
Including		0	824	824	0.64	0.03	0.05	0.77
SLS-03	Sep 28, 2020	4	1014	1010	0.59	0.02	0.10	0.71
Including		4	892	888	0.61	0.02	0.10	0.73
Including		176	892	716	0.63	0.02	0.10	0.75
SLS-02		0	660	660	0.79	0.03	0.10	0.97
Including		48	656	608	0.79	0.03	0.10	0.97
SLS-01	Aug 10, 2020	1	568	567	0.80	0.04	0.10	1.00
Including		48	492	446	0.88	0.04	0.10	1.09

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Notes to table: Grades are uncut and true widths have not been determined.

Table 2 – Collar Locations

Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Azimuth (degrees)	Dip (degrees)
SLS-63	800383	9648303	1412	498	16.93	-61
SLS-62	800178	9648285	1439	943	55	-60
SLS-61	800191	9648065	1573	967	255	-72
SLS-60	800258	9648097	1559	873	190	-80
SLS-59	799765	9648033	1571	513	65	-70
SLS-58	799942	9647932	1643	843	40	-70
SLS-57	800383	9648303	1412	964	40	-71
SLS-56	800126	9648032	1566	920	88	-50
SLSN-02	800509	9648410	1328	201	0	-90
SLSN-01	800555	9648384	1360	219	0	-90
SLST-02	800203	9647530	1596	835	12	-59
SLST-01	800203	9647530	1596	861	335	-63
SLSE-08	801485	9648192	1170	959	305	-70
SLSE-07	800749	9648146	1282	1069	84	-50
SLSE-06	801485	9648192	1170	1078	285	-55
SLSE-05	800749	9648146	1282	737	330	-65
SLSE-04	800749	9648146	1282	893	257	-45
SLSE-03	800749	9648146	1282	909	270	-45
SLS-54	800383	9648303	1412	1093	160	-74
SLS-53	800126	9648032	1566	967	170	-82
SLS-52	800258	9648097	1559	1019	110	-75
SLS-51	799873	9648008	1632	1048	85	-70
SLS-50	799870	9648315	1414	768	80	-75
SLS-49	800383	9648303	1412	867	135	-73
SLS-48	800178	9648285	1439	1056	180	-60
SLS-47	799968	9648102	1510	859	135	-72
SLS-46	800126	9648032	1566	882	125	-70
SLS-45	800258	9648097	1559	969	117	-70
SLS-44	799968	9648102	1510	676	0	-75
SLS-43	799870	9648315	1414	761	110	-75
SLS-42	800383	9648303	1412	1061	55	-80
SLSS-01	801494	9645194	1215	755	0	-89
SLS-41	799765	9648033	1571	792	115	-70

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SLS-40	800124	9648044	1568	1056	105	-75
SLS-39	800253	9648105	1576	943	145	-80
SLS-38	800383	9648303	1412	923	90	-56
SLS-37	799968	9648102	1510	929	0	-90
SLS-38	800383	9648303	1412	923	90	-56
SLS-37	799968	9648102	1510	928	0	-90
SLS-36	799765	9648033	1571	1088	97	-60
SLS-35	800124	9648044	1568	995	78	-60
SLS-34	800383	9648303	1412	1057	78	-60
SLS-33	799873	9648008	1632	764	0	-80
SLSE-02	801485	9648192	1170	1191	275	-50
SLS-32	800383	9648303	1422	831	0	-89
SLS-31	799765	9648033	1571	1025	97	-80
SLS-30	799667	9648029	1499	552	0	-65
SLSE-01	801485	9648192	1170	1213	260	-45
SLS-29	800124	9648035	1580	1190	80	-72
SLS-28	799765	9648033	1571	570	50	-75
SLS-27	799667	9648029	1499	588	45	-70
SLSE-01	801485	9648192	1170	1213	260	-45
SLS-26	800191	9648059	1580	1032	70	-60
SLS-25	799676	9648117	1443	513	220	-70
SLS-24	800124	9648035	1580	962	90	-75
SLS-23	799765	9648033	1571	570	270	-60
SLS-22	799676	9648117	1443	562	270	-60
SLS-21	800191	9648059	1580	1031	70	-70
SLS-20	800124	9648035	1580	816	0	-75
SLS-19	799667	9648029	1449	588	235	-80
SLS-18	799676	9648117	1443	875	100	-70
SLS-17	799765	9648033	1571	788	180	-80
SLS-16	800124	9648035	1580	1033	272	-77
SLS-15	800191	9648059	1580	1231	222	-80
SLS-14	799765	9648033	1571	1020	85	-80
SLS-13	799667	9648029	1499	468	0	-80
SLS-12	800124	9648035	1568	782	265	-62
SLS-11	800191	9648059	1570	860	280	-65
SLS-10	799765	9648033	1571	690	293	-77
SLS-09	800266	9648209	1493	500	0	-89
SLSW-01	798507	9648465	1519	993	320	-66

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SLS-08	800253	9648105	1576	824	14	-80
SLS-07	800191	9648065	1580	1067	52	-80
SLS-06	800124	9648035	1580	1069	45	-79
SLS-05	800124	9648035	1580	1063	265	-81
SLS-04	800191	9648059	1580	1150	0	-88
SLS-03	800191	9648059	1570	1090	289	-79
SLS-02	799765	9648033	1571	744	0	-90
SLS-01	799765	9648033	1571	805	351	-80
Notes to table: The coordinates are in WGS84 17S Datum.						

Endnotes

1. Copper-equivalence calculated as: $\text{CuEq (\%)} = \text{Cu (\%)} + 4.0476 \times \text{Mo (\%)} + 0.487 \times \text{Au (g/t)}$, utilizing metal prices of US\$3.50/lb Cu, US\$15.00/lb Mo, and US\$1,500/oz Au, and assumes recoveries of 90% Cu, 85% Mo, and 70% Au based on preliminary metallurgical test work.

Drilling results prior to the release of the updated Warintza Mineral Resource Estimate (refer to press release dated April 18, 2022), copper-equivalence was calculated as: $\text{CuEq (\%)} = \text{Cu (\%)} + 3.33 \times \text{Mo (\%)} + 0.73 \times \text{Au (g/t)}$, utilizing metal prices of US\$3.00/lb Cu, US\$10.00/lb Mo, and US\$1,500/oz Au. No adjustments were made for recovery prior to the updated Warintza Mineral Resource Estimate, as the metallurgical data to allow for estimation of recoveries was not yet available. Solaris defined CuEq for reporting purposes only.