

Lowell Joins the Ecuadorian Mining Ecosystem Initiative

March 5, 2021 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), joined the “Ecuadorian Mining Entrepreneurship and Innovation Ecosystem” initiative, developed by the Ecuadorian Alliance for Entrepreneurship and Innovation (“AEI”), with the objective of strengthening the responsible mining sector through strategic work carried out by academic and investigative fields, productive development funds, and enhanced spaces for dialogue between the private and public sectors.

Daniel Earle, President and CEO of Solaris, commented, “We are pleased to be collaborating with AEI to strengthen our networks and alliances with our stakeholders to contribute to the development of responsible mining in Ecuador and foster greater participation from local communities. Our innovative CSR program continues to set precedents in Ecuador for industry best practice in inclusive and mutually-beneficial resource development and we are now extending our view to focus on regional approaches involving representatives from governments, communities and industry which help bring together stakeholders to meet the common goals of the future development of the industry and sustainability of the region.”

Camilo Pinzón, President of the Ecuadorian Alliance for Entrepreneurship and Innovation - AEI, commented: “We are very pleased with Lowell’s [Solaris’] participation, we appreciate that they see Ecuador as an investment destination country, providing us with an opportunity as we see that they are committed to developing responsible practices with great consideration for the communities and vast knowledge from previous experience in the rest of the world to not only carry out exploration, but also, contribute to the country’s development”.

Through this membership, Lowell will work with the CEIE [AIE] on entrepreneurship and innovation with the Shuar Nations of Warints and Yawi and their members, located in the San Antonio Parish, Limon Indanza Canton, Province of Morona Santiago.

The objectives of the “Mining Ecosystem” are to create spaces for dialogue with key players in the mining industry to promote and strengthen entrepreneurship and innovation in mining; promote adequate development from responsible large-scale mining; strengthen world class providers from Ecuador as well as services and entrepreneurship in mining in the medium term. Another objective is to promote the development of a Mining Group in Ecuador.

Vicente Tsakimp, Coordinator of the Strategic Alliance between Warints, Yawi and Lowell, commented on the Agreement, “This meeting with AEI has been very important, we signed an agreement to strengthen the project that is being carried out with the communities. Entrepreneurship and development of local activities can improve the living conditions of our members.”

For Further Information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words “may”, “expect”, “will” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.