

# SOLARIS RESOURCES

## Lowell Mineral Exploration Signs Inter-Institutional Framework Agreement with GAD Municipal de Limón Indanza

**December 12, 2024 – Limon Indanza, Ecuador** – Lowell Mineral Exploration Ecuador S.A. ("Lowell" or the "Company"), a subsidiary of Solaris Resources Inc. ("Solaris"), is pleased to announce the signing of an Inter-Institutional Framework Agreement ("Agreement") with the Municipal Decentralized Autonomous Government of Limón Indanza (GAD). This agreement, signed within the framework of the solemn session for the 74th anniversary of cantonization, establishes a strategic alliance to promote joint work in key areas for the social, economic and environmental development of the canton.

Mr. Ricardo Obando, Vice President, Community and Government Affairs of Solaris, commented, "This Agreement is a clear sign of our intention to actively contribute to the progress of Limón Indanza, ensuring that the benefits of the Warintza Project translate into improvements for the people of the canton. Through this collaboration, we seek to promote economic growth and collaborate with sustainable and responsible development that positively impacts the future generations of Limón Indanza. Our commitment is to work hand in hand with the community, not only as a company that operates in the region, but as a good neighbor."

Mr. Antonio Castillo, Mayor of Limón Indanza, commented, "Lowell is a key player in Limón Indanza, so it is critical that as a Municipality, we establish strategic relationships with the company to benefit the majority of our population. The Company will be present in the region for, at least, the next 30 to 40 years, so it is crucial to sit down with them, to develop a life plan for the canton, that is, to define how we envision and want our development in the coming years."

The Agreement includes several topics of collaboration:

- Public works and infrastructure, for the improvement of the well-being of the population of Limón Indanza.
- Security, through projects that promote a safe and healthy environment for the inhabitants of the canton.
- Productivity, improvement of labor and technical skills for the inhabitants of the canton, with the aim of generating employment and strengthening local employability.
- Communication and sports initiatives that contribute to improving the quality of life.
- Environmental sustainability within the framework of the activities of the Warintza Project, with a focus on respect and care for the natural environment.

As part of this Agreement, the start of two projects was announced, with one project related to infrastructure works for the improvement and safety of traffic on the Akas River and a second project for citizen security that will benefit the more than 10,000 inhabitants of the canton.

The Agreement signed between Lowell and GAD, valid for three years, reflects the Company's commitment to work in a transparent, responsible and sustainable manner with the community, promoting balanced and beneficial development for all, and establishes a common work agenda, led by an inter-institutional committee, made up of three GAD officials and three Lowell delegates to implement projects that respond to the needs of the canton and strengthen long-term cooperation.

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## For more information

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## About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., a wholly-owned indirect subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way to best sustainable practices in responsible exploration.

## About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, including a world-class copper resource with expansion and discovery potential at its Warintza Project in Ecuador; a series of grassroots exploration projects with discovery potential in Peru and Chile; and significant leverage to increase copper prices through its 60% stake in the La Verde joint venture project with a subsidiary of Teck Resources in Mexico. For more information, visit [www.solarisresources.com](http://www.solarisresources.com).

## Cautionary Notes and Forward-Looking Statements

*This document contains certain forward-looking statements. All statements, except statements of historical fact, are forward-looking statements. The use of the words "may," "expects," "will" and similar expressions is intended to identify forward-looking statements. These statements include statements about our current intent, beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements, as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained herein are made as of the date hereof and the Company undertakes no obligation to publicly update or revise any of these forward-looking statements.*