

Lowell Releases its Second Sustainability Report

December 27, 2023 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. ("Lowell" or the "Company"), a subsidiary of Solaris Resources Inc. ("Solaris"), is pleased to announce the release of its second Sustainability Report (the "Report"), reinforcing its commitment to transparency and accountability through environmental, social, and governance ("ESG") practices. The Report aligns with the Global Reporting Initiative (GRI) standards, a significant achievement for the Company in compliance with the fundamental principles of Environment, Co-development, and Governance in the activities Lowell carries out at the Warintza Project, located in the Morona Santiago province, in southeastern Ecuador.

The 2022 Sustainability Report is based on robust data referencing the inaugural report and reflects ESG ratings and non-financial disclosures, ensuring relevant information for all stakeholders. The Report, approved by Solaris management and the Board of Directors, affirms the Company's corporate commitment to transparency and best corporate practices.

"Lowell's sustainability strategy continued to shape the corporate culture, driving the innovative Participatory Mining Model the Company is implementing at the Warintza Project. We aim to become a benchmark for sustainable mining practices in our industry and envision a future where exploration in Ecuador is a catalyst for sustainable progress. Together, we explore not only minerals but also opportunities for growth, prosperity, and lasting partnership," said Federico Velásquez, President for Latin America at Solaris.

Lowell continued to actively engage with stakeholders at the local, national, and international level to maintain a long-term economic development pathway in the Warintza Project's area of influence. The Report provides solid evidence of how the Company's actions establish robust governance practices by incorporating transparency, ethical decision-making, and respect for Indigenous rights. In addition to leadership in environmental matters, the Company emphasizes its responsibility to implement initiatives that minimize ecological impact, reduce emissions, conserve water resources, and manage waste responsibly. Further, the Report highlights social policies and programs that have solidified relationships with communities, employees, and other stakeholders, generating positive social impacts that exemplify Lowell's commitment to shared success with communities.

Lowell's ESG program embodies the Company's commitment to contribute to the United Nations' Sustainable Development Goals of the 2030 Agenda, of which the Company is a member through the Global Compact – Ecuador since 2021. This commitment remains strong through the implementation of the Company's five sustainable development programs that drive responsible economic growth in the Warintza Project's areas of influence: Warintza Emprende (Entrepreneurship), Warintza Mujer (Gender Equity), Warintza Deporte (Sports), Warintza Educa (Education), Warintza Verde (Environmental Stewardship).

The Report reaffirms Solaris's commitment and dedication to sustainability as it continues to lead positive change in the mining industry toward a more sustainable and responsible future. For more information about Lowell's sustainability performance in the Report, please visit the following link: <https://solarisresources.com/sustainability/governance/>

For more information

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices in responsible exploration.

About Solaris Resources Inc.

Solaris is a multi-asset exploration company, advancing a portfolio of copper and gold assets in the Americas, which includes: its primary focus, a world class large-scale resource with expansion and discovery potential at the Warintza Project in Ecuador; discovery potential at its Ricardo Project and Tamarugo Project in Chile; discovery potential at its Capricho and Paco Orco projects in Peru; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint-venture project with a subsidiary of Teck Resources in Mexico. For more information, visit www.solarisresources.com.

Cautionary Notes and Forward-Looking Statements

This document contains certain forward-looking statements. All statements except statements of historical fact are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained in this document are made as of the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.