

Solaris Resources Launches "Amazon Mining Women Scholarships" Program

August 16, 2022 – Quito, Ecuador - Lowell Mineral Exploration Ecuador S.A. ("Lowell"), a subsidiary of Solaris Resources Inc. ("Solaris"), announces the launch of its "Amazon Mining Women Scholarships" program that aims to promote and encourage the interest and professional participation of women in the mining industry, as well as motivate best practices in the sector. These scholarships are aimed at women born in the Ecuadorian Amazon who study mining-related careers in technical, environmental and social fields.

Federico Velásquez, Vice President of Operations at Solaris, stated: "In Ecuador, mining is a developing industry that is emerging as one of the economic engines of the country's development and opens up a competitive professional market where women can access important job opportunities, generate income, and contribute to the productivity and innovation of the mining sector. The Warintza Project is located in Morona Santiago, which is why this scholarship program targets Amazonian women who want to develop skills through professional training that facilitate respect for and conservation of the wealth of Ecuador throughout all stages of the mining process."

A total of 12 "Amazon Mining Women Scholarships" will be awarded based on the principles of academic excellence, diversity and inclusion, transparency, equal opportunities and equity. Participants must have been born in one of the six Amazonian provinces, and the categories in which they can apply are:

- I am an Amazon Mining Woman who cares for and protects the territory in all responsible mining activities: open to students of environmental engineering, biology, and science, among others.
- I am an Amazon Mining Woman who participates in the technical development of the mining industry: open to students of geology, geosciences, and mining engineering, among others.
- I am an Amazon Mining Woman who promotes community participation and the social licensing of mining projects: open to students of sociology, conflict management, psychology, anthropology, administration, and project management, among others.

All information relating to scholarship requirements and application schedule can be found at: <u>www.mujermineraamazonica.com</u>

Solaris Resources and its "Amazon Mining Women Scholarship" program forms part of the "Sustainable Warintza 2022" strategy that promotes gender equality, inclusion, and diversity, among other key areas, in the mining industry due to its direct contribution to sustainable development and the effective realization of the objectives of the United Nations 2030 Agenda.

For more information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices in responsible exploration.

About Solaris Resources Inc.

Solaris is a multi-asset exploration company, advancing a portfolio of copper and gold assets in the Americas, which includes: its primary focus, a world class large-scale resource with expansion and discovery potential at the Warintza Project in Ecuador; discovery potential at its Ricardo Project and optioned and owned grass-roots Tamarugo Project in Chile; discovery potential at its Capricho and Paco Orco projects in Peru; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint-venture project with a subsidiary of Teck Resources in Mexico.

Cautionary Notes and Forward-Looking Statements

This document contains certain forward-looking statements. All statements except statements of historical fact are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained in this document are made as of the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.