

Solaris Resources and Ikiam Sign Cooperation Agreement

August 9th, 2022 – Quito, Ecuador - Lowell Mineral Exploration Ecuador S.A. (“Lowell”), a subsidiary of Solaris Resources Inc. (“Solaris”), announces the signing of the Framework Agreement for Interinstitutional Cooperation (the “Agreement”) with the Ikiam Amazon Regional University (“Ikiam”) to build academic, cultural and scientific relationships aimed at contributing to the development of responsible and participatory mining.

Federico Velásquez, Vice President of Operations of Solaris, commented, “One of the great challenges of the mining industry is education and knowledge transfer. Higher education institutions and companies like Solaris face the important challenge of generating alliances that drive goals that are key to developing a sustainable and productive mining industry. The alliance with Ikiam is the result of a corporate vision focused on contributing to higher education in the Amazon region where our Warintza Project is located.”

The Agreement will work to develop joint research and innovation projects; training programs for women, communities and companies; information exchange on topics of mutual interest; incorporation of information technologies and communication into teaching programs; teacher training; technology transfer; and pre-professional internships aimed at linking students with the professional reality of the mining field. Further, Lowell will link Ikiam to its scholarship program for Amazonian women, which is currently under development and will be launched soon.

María Victoria Reyes, Rector of Ikiam, stated, “At Ikiam, professionals are trained with scientific and technological bases that allow them to minimize human impacts on the environment. Our lush Amazon provides us with the best resources - it's time to do things right by focussing on sustainability for life.”

The Agreement, signed today, was also made possible by one of the winners of the “Beca Soy Minera” program sponsored by Solaris and Woman in Mining in 2021. Isabel Cristina Garcia, an Ikiam student who is currently studying Geosciences, commented, “It is very important that this agreement allows geosciences students to get involved with sustainable mining projects through the exchange of experiences, knowledge and professional practice.”

Solaris firmly believes that mining can be one of the main engines to advance United Nations Sustainable Development Goals by contributing to the eradication of social inequalities from the base, collaborating with quality education programs and facilitating youth access to the professional world. During this year of sustainability, “Sustainable Warintza 2022”, Solaris strengthens its alliances with the academic sector to bring education to more students in its area of influence of the Warintza Project.

For more information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices in responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper assets in the Americas, focused on its Warintza project in Ecuador, which has a large group of outcropping porphyry copper deposits, anchored by a large-scale and high grade open pit resource inventory in Warintza Central. Ongoing efforts are focused on rapid resource growth and new discovery drilling. Ricardo Project and optioned and owned grass-roots Tamarugo Project in Chile; Capricho and Paco Orco projects in Peru; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint-venture with a subsidiary of Teck Resources in Mexico.

Cautionary Notes and Forward-Looking Statements

This document contains certain forward-looking statements. All statements except statements of historical fact are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained in this document are made as of the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.