

Lowell Incorporates New Employees from Its Area of Influence

August 17, 2020 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), is pleased to announce that 45 new employees have joined Lowell’s Warintza Project, located in the province of Morona Santiago. The new employees are from the Shuar communities in our direct area of influence, Warints and Yawi, as well as neighboring communities including Maikiuants, Tinkimints, Numpatkaim and the cantons of San Juan Bosco, Sucua, Morona and Gualaquiza. To date, and within our first year of exploration, 124 employees from our area of influence have been hired.

The roles of this new group of employees includes assistants to the departments of geology, environment, occupational health and safety and human resources. As part of Lowell’s labor regulations and corporate policies, they have all received technical training in mineral drilling, geology, environment and community relations, as well as occupational health and safety skills training. Importantly, protocols to mitigate against Covid-19 were also taught.

Federico Velásquez, Vice President of Operations for Solaris, stated, “We are committed to Ecuador’s development and we support the creation of employment opportunities, specifically in our area of influence in the province of Morona Santiago. Currently, 94.66% of our employees are local. The creation of a Strategic Alliance has allowed us to work alongside the Shuar communities of Warints and Yawi, and develop employment, capacity and skill building, as well as entrepreneurship programs. This has all been possible through a solid relationship that is based on dialogue, transparency and participation.”

Following the phenomenal results announced last week, the hiring of this new group of employees responds to our need to advance our efforts in exploration. This is directly related to the work achieved through the Strategic Alliance between the Shuar Nations of Warints and Yawi and Lowell, in order to continue exploring on our concessions.

Clemente Tsuink, Coordinator of Mine Laborers and Field Employees for Lowell, and member of the Shuar community of Warints commented, “We are the first community that organized itself to participate in and benefit from a mining project through a Strategic Alliance that benefits both parties involved: the communities and the Company. The Warintza Project grants our community the opportunity to improve its education, healthcare, livelihood and employment. As Coordinator of Mine Laborers and Field Employees, I am proud to employ my people. We are at home, working on our land, and we are very content.”

For Further Information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words “may”, “expect”, “will” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.